

A Network of the National Association of State Treasurers

Unclaimed Property Day is Back to Return Money to Americans

Search for Your Cash at upcday.com

(January 18, 2023, Washington, DC) – "If 1 in 7 people in the U.S. have unclaimed property, then you are bound to know many of them", said **Treasurer Murante, State of Nebraska**, and **President of The National Association of Unclaimed Property Administrators** (NAUPA). "Take advantage of the annual Unclaimed Property Day, on February 1st, to search for your name and others."

Nearly 33 million people in the United States – 1 in every 7 – has unclaimed property: financial accounts or items of value in which the owner has not initiated any activity for a number of years. When that happens, and the company cannot locate the owner, the money or properties are submitted to the state. Common examples include unpaid life insurance benefits, forgotten bank accounts, and unused rebate cards.

"States are required to return unclaimed property to its owner no matter how long it takes," Murante said. "It is your money and should be returned to you."

Each year, to increase awareness of unclaimed property, NAUPA hosts National Unclaimed Property Day on February 1. Unclaimed property administrators encourage everyone to search <u>ucpday.com</u> to determine if a state is holding their property. Individuals are encouraged to search their name, a maiden name, or the name of a business or non-profit. Every search is free.

To complement National Unclaimed Property Day, NAUPA also has launched a social media campaign, will distribute informational materials to state lawmakers and stakeholders, and will assist them in marketing and outreach efforts within their communities.

The National Association of Unclaimed Property Administrators leads and facilitates collaboration among administrators, holders, and the public in their efforts to reunite unclaimed property with its rightful owner. More than <u>\$4 billion dollars</u> in unclaimed property was returned to its rightful owners by state unclaimed property offices in FY 2022, according to the latest NAUPA Annual Report. Search for your unclaimed property today at <u>ucpday.com</u>.

As part of the National Association of State Treasurers Foundation's (NASTF) partnership with Enrich, a learning module has been released on the Enrich digital financial wellness platform to educate users on what is unclaimed property and how to claim it. Take the course here: <u>https://unclaimed.org/enrich-x-naupa/</u>.

###

About NAUPA:

The National Association of Unclaimed Property Administrators (NAUPA) is comprised of the unclaimed property programs of all 50 states, the District of Columbia, and the Commonwealth of Puerto Rico, as well as several foreign jurisdictions. The organization's objective is to facilitate collaboration and otherwise support program administrators in reuniting all unclaimed assets with rightful owners. NAUPA is an affiliate of the bi-partisan National Association of State Treasurers.

About NAST:

The National Association of State Treasurers provides advocacy and support that enables member states to pursue and administer sound financial policies and programs benefiting the citizens of the nation. Membership is composed of all state treasurers or state finance officials with comparable responsibilities from the United States, its commonwealths, territories, and the District of Columbia as well as their staff. The private sector is represented through the Corporate Affiliate Program that was established to build professional relationships and foster cooperation between the public and private sectors. The association serves its members through educational conferences and webinars, a variety of working groups, policy advocacy, and publications that provide information about developments in public finance. For more information, visit www.nast.org.